



GRIZZLY DISCOVERIES INC.

EXPLORING FOR PRECIOUS AND BATTERY METALS IN BRITISH COLUMBIA, CANADA

JUNE 2023

FORWARD LOOKING STATEMENTS

- THIS PRESENTATION CONTAINS CERTAIN “FORWARD-LOOKING STATEMENTS”. SUCH FORWARD-LOOKING STATEMENTS INCLUDE, WITHOUT LIMITATION:
 - ESTIMATES OF FUTURE CAPITAL EXPENDITURES;
 - ESTIMATES OF RESOURCES AND STATEMENTS REGARDING FUTURE EXPLORATION RESULTS, TIMING AND AMOUNT OF ESTIMATED FUTURE EXPLORATION
 - SUCCESS OF EXPLORATION, DEVELOPMENT AND PRODUCTION ACTIVITIES.
 - EXPENDITURES; PERMITTING; AND REQUIREMENTS FOR ADDITIONAL CAPITAL AND ACCESS TO DATA.
- WHERE THE COMPANY EXPRESSES OR IMPLIES AN EXPECTATION OR BELIEF AS TO FUTURE EVENTS OR RESULTS, SUCH EXPECTATION OR BELIEF IS EXPRESSED IN GOOD FAITH AND BELIEVED TO HAVE A REASONABLE BASIS. HOWEVER, FORWARD-LOOKING STATEMENTS ARE SUBJECT TO RISKS, UNCERTAINTIES AND OTHER FACTORS, WHICH COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM FUTURE RESULTS EXPRESSED, PROJECTED OR IMPLIED BY SUCH FORWARD LOOKING STATEMENTS. SUCH RISKS INCLUDE, BUT ARE NOT LIMITED TO METALS PRICE VOLATILITY, CURRENCY FLUCTUATIONS, INCREASED PRODUCTION COSTS AND VARIANCES IN ORE GRADE OR RECOVERY RATES FROM THOSE ASSUMED IN MINING PLANS, AS WELL AS POLITICAL AND OPERATIONAL RISKS IN THE COUNTRIES AND STATES IN WHICH WE OPERATE OR SELL PRODUCT TO, AND GOVERNMENTAL REGULATION AND JUDICIAL OUTCOMES.
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THE GRIZZLY ADVANTAGE



**PROJECTS & TARGETS WITH NEW DISCOVERY
POTENTIAL**

**PROVEN, PROLIFIC AND HISTORIC MINING JURISDICTION
PRODUCING 7 MILLION OZ OF GOLD AND 660 MILLION LBS OF COPPER**

**TECHNICAL TEAM PART OF MULTIPLE DISCOVERIES FOR EXAMPLE, THE PERSEVERANCE GOLD
DEPOSIT WHICH WAS ADVANCED TO PRODUCTION AND THE DEPOSITS COMPRISING THE BACK
RIVER GOLD DISTRICT TO BE ACQUIRED BY B2 GOLD FOR C\$1.1 BILLION**

**PRECIOUS METAL & BATTERY METAL PROPERTIES COVERING
170,000 ACRES**

**GREAT INFRASTRUCTURE, ROADS, POWER, WATER AND ALSO BENEFITS FROM A PROVINCIAL
HIGHWAY. IN ADDITION, THE PROJECT AREA SURROUNDS THE TOWNS OF ROCK CREEK, MIDWAY
AND GREENWOOD**

FIRST NATIONS (OIB) – SUPPORTIVE & ACTIVE PARTNER

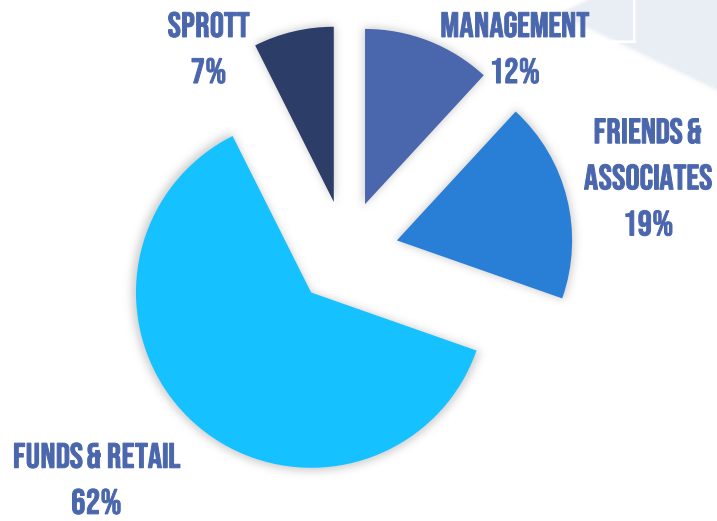
**PLANNING FOR AGGRESSIVE EXPLORATION PROGRAM IN 2023
\$1.5 TO \$2.0 MILLION**

MANAGEMENT & DIRECTORS

BRIAN TESTO President, CEO, Director	JEREMY STRAUTMAN Chief Financial Officer	MICHAEL DUFRESNE, M.SC., P.GEOL. P.GEO. QP & TECHNICAL LEAD	NANCY MASSICOTTE Corporate Development
<p>Mr. Testo, founder of the Company, is an Alberta-based businessman who has been involved in mineral exploration and prospecting in Alberta and British Columbia for over 25 years. As the founder of Grizzly, Mr. Testo has been instrumental in assembling significant land positions hosting potential for gold, silver, copper, potash and diamond deposits, and funding its exploration programs.</p>	<p>Mr. Strautman, a graduate of the Northern Alberta Institute of Technology's Bilingual Business Administration-Accounting Program, has been involved in accounting and administration for the junior mineral exploration industry since 2005.</p>	<p>Mr. Dufresne, a partner with APEX Geoscience Ltd., leads the technical team as a consultant for Grizzly Discoveries. He was part of the exploration teams responsible for the discovery of the George Lake – Goose Lake gold deposits to be acquired by B2 Gold's for \$1.1B announced in February 2023. In addition, he was involved in the discovery of the Three Bluffs gold deposit in Nunavut, and the Perseverance gold deposit, mined from 2008 - 2012, Coolgardie Western Australia.</p>	<p>Ms. Massicotte is the President of IR Pro Communications Inc. managing public company investor and public relations for over twenty-two years, working successfully in various sectors including technology, telecommunications, bio-tech, energy and mining.</p>
JIM GREIG Director	DR. SOLOMON PILLERSDORF Director		JO PRICE, M.Sc., MBA, P.Geo Director
<p>Mr. Greig holds an MBA from the University of Calgary, a BA from Carleton University and +20 years of experience in the resource sector including advancement of the 5 million ounce Esaase Gold Project in West Africa as a member of mine development team at Keegan Resources Inc. (now Asanko Gold). Jim is currently President and a Director of Benchmark Metals Inc. and is involved in several resource sector companies. Selected previous engagements include the Hunter-Dickinson Group (HDI), Kennecott Canada, Breakwater Resources Ltd, McIntosh Engineering and Stantec Engineering.</p>	<p>Dr. Solomon Pillersdorf has a broad base of knowledge and experience in the junior mining sector including funding start-up mining companies, as well as sourcing and funding resource claims. He is the President of Shadchen Resources Intermediaries Inc., which has facilitated the takeover of several Canadian mining resources by foreign investors.</p>		<p>Ms. Price is a professional geologist registered with the Association of Professional Engineers and Geoscientists of Alberta (APEGA) and Association of Engineers and Geoscientists of British Columbia (APEGBC). During her career, Jo has managed multi-million dollar exploration programs. She has extensive experience in field operations, drill programs, technical database administration, land management, community relations, and exploration permitting in multiple jurisdictions.</p>

CAPITAL STRUCTURE

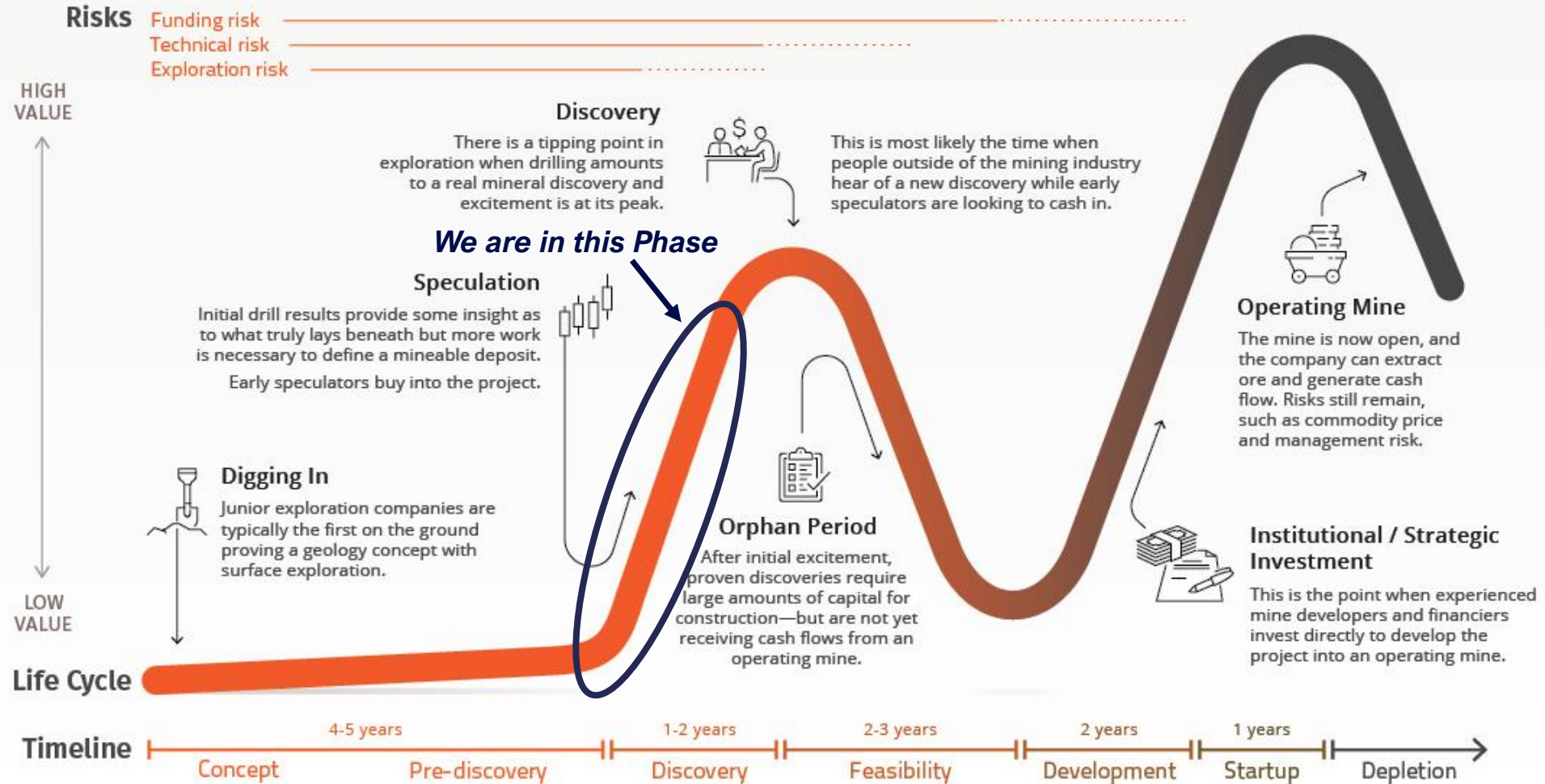
SHARES O/S:	141.7 MILLION
WARRANTS/OPTIONS:	34.0 MILLION
SHARES FD:	174.0 MILLION
TREASURY:	\$0.8 MILLION
SHARE PRICE:	\$0.085
52-WEEK HIGH/LOW:	\$0.135/\$0.07
MARKET CAP:	\$12 MILLION



Source Stockwatch. May, 2021 – May, 2023

THE MINING CYCLE – RISK REWARD

The Lifecycle of a Mineral Discovery



SOURCE: JUNIOR STOCK REVIEW

GREENWOOD PROPERTIES – A RICH HISTORY OF PRODUCTION

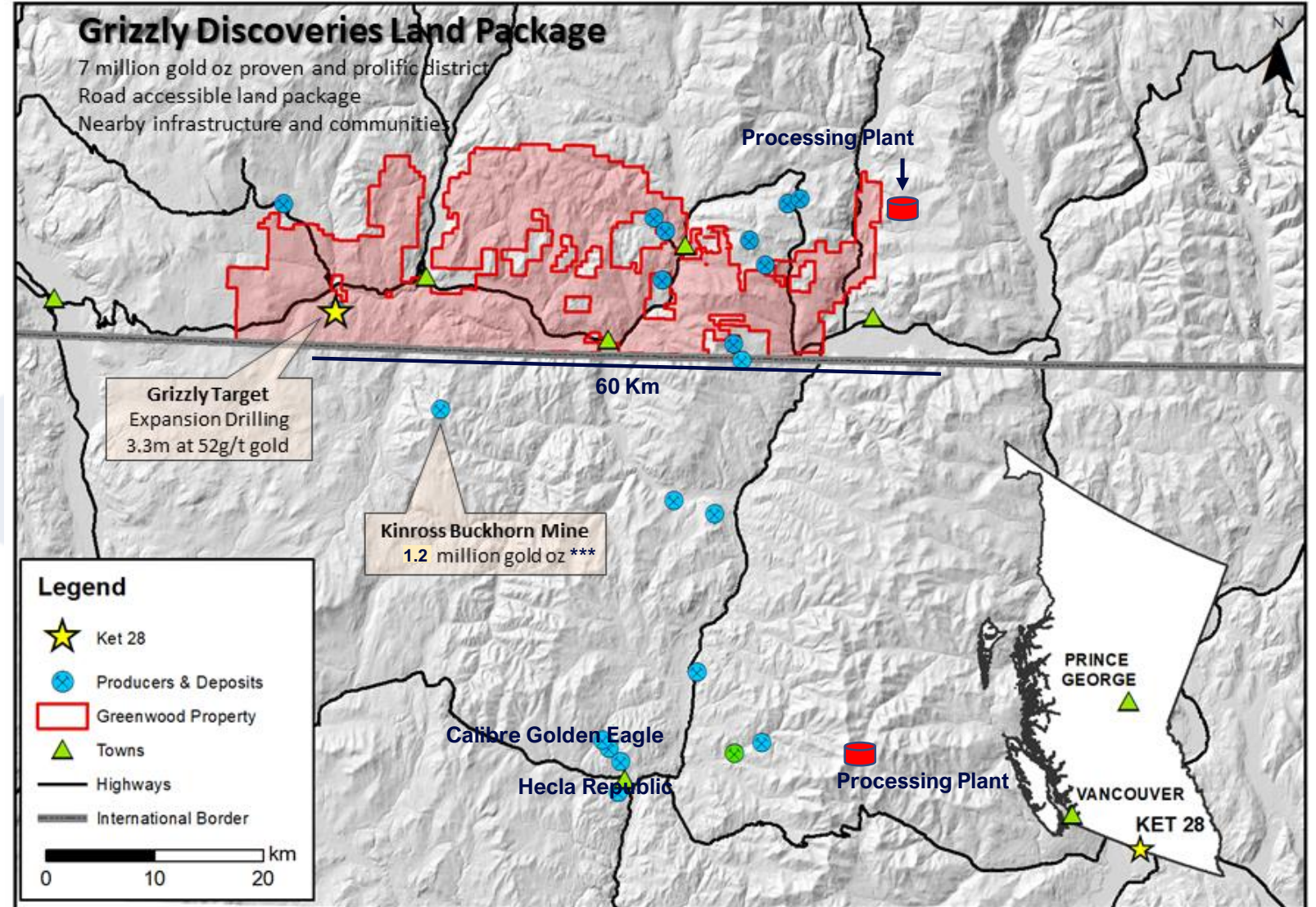
AT THE TURN OF THE 19TH CENTURY – THREE COPPER SMELTERS MADE IT THE LARGEST PRODUCING COPPER DISTRICT IN THE DOMINION

THE DISTRICT COLLECTIVELY PRODUCED MORE THAN 7 MILLION GOLD OUNCES* AND 660 MILLION LBS OF COPPER

MULTIPLE HISTORIC MINES ON THE GREENWOOD PROPERTIES INCLUDING MIDWAY, IMPERIAL, CORONATION, MOTHERLOAD, CROWN POINT

13 KM FROM KINROSS'S 1.2 MILLION OZ*** BUCKHORN GOLD MINE (1.2M OZ AU PRODUCED, AVG GRADE 13 G/T)

50KM FROM CALIBRE'S GOLDEN EAGLE PROJECT WITH 2M+ OZ GOLD RESOURCE**

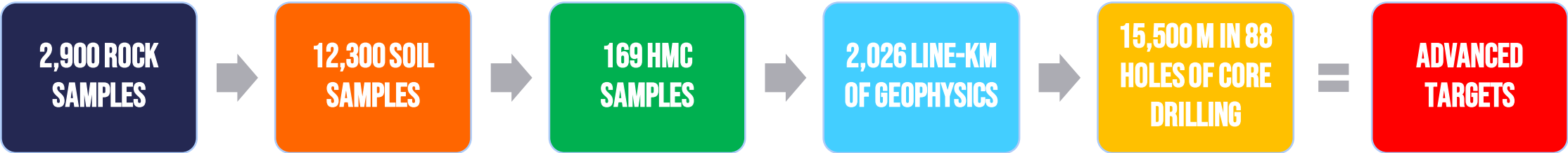
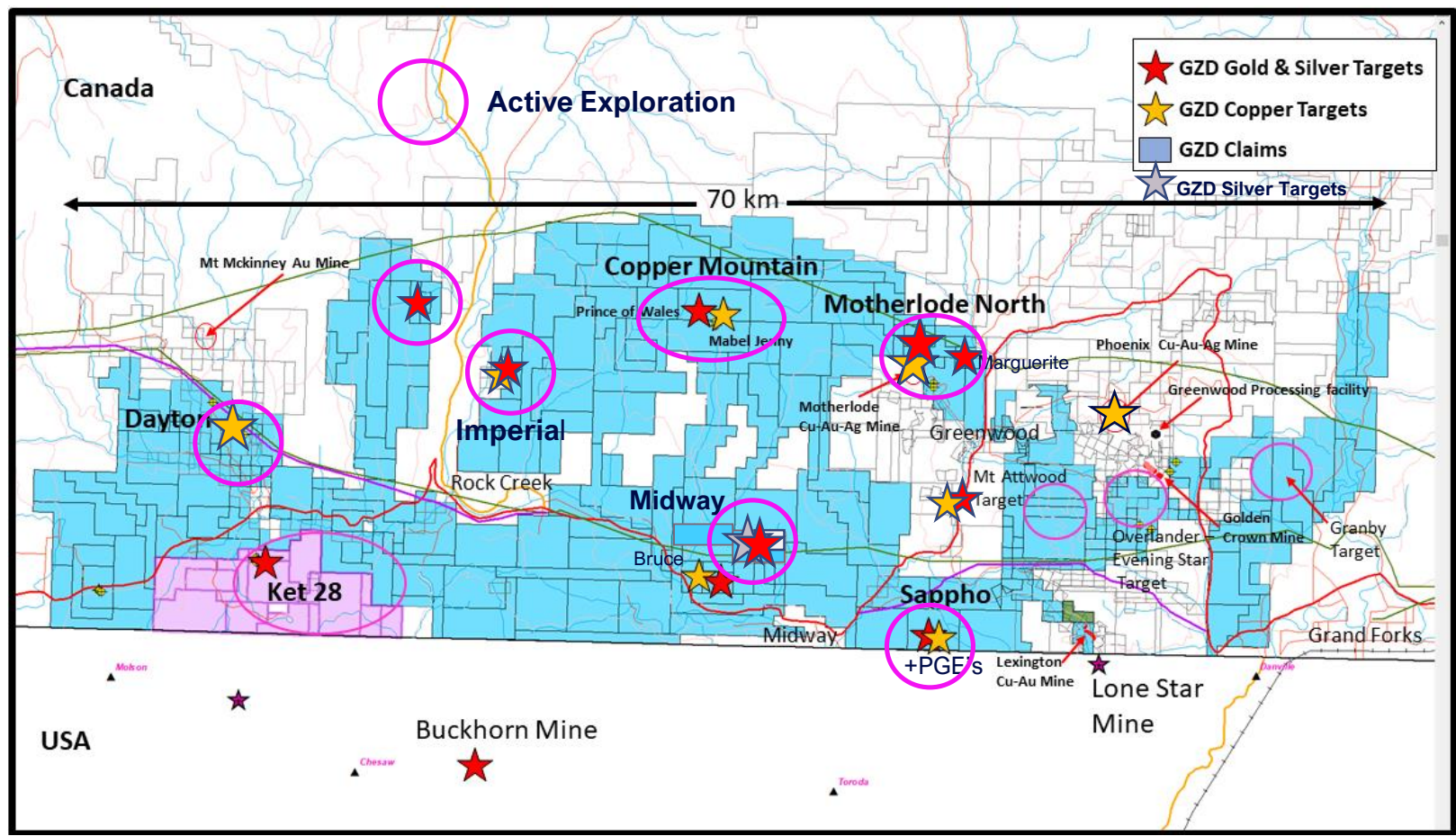


*Source: M. Dufresne, A. Banas, K. Salter. "Assessment Report for the Robocop Property, South-Eastern British Columbia," APEX Geoscience Ltd. Edmonton, AB, Tech. Rep. March, 2013.

**Source: E. Chapman, T. Seal, "Golden Eagle Project, Washington State, USA", Snowden Group, Tech. Rep. July, 2009

***Source: Kinross Gold production of gold from 2008 – 2017, Kinross Annual Reports

GREENWOOD CLAIM GROUPS – ON THE ROAD TO DISCOVERY



MIDWAY MINE DRILLING TARGET 2023 – HIGH GRADE POTENTIAL

Historic Midway Shaft



Ground TDEM Survey



Massive sulphide – pyrite, arsenopyrite, galena, sphalerite, stibnite, electrum as seen below are known to be associated with gold/silver occurrences



Initial exploration closely followed the acquisition in 2022 including, technologically advanced Airborne and Ground Geophysics surveys, and Grab Samples to vector in on drilling targets for 2023.

Grab Sample* Highlights:

- 22SLP001 – 12.05 g/t Gold, 2,140 g/t Silver
- 22SLP005 – 16.1 g/t Gold, 1,460 g/t Silver
- 22SLP006 – 70.8 g/t Gold, 565 g/t Silver
- 22SLP007 – 17.55 g/t Gold, 1,360 g/t Silver
- 22SLP011 – 15.85 g/t Gold, 1,530 g/t Silver

Breccia – Vein Zone



* Selective rock grab samples are illustrative of the tenor of mineralization for the material collected but may not be characteristic of the overall mineralization of the deposit as they are selective in nature.

IMPERIAL MINE EXPLORATION TARGET 2023 – HIGH GRADE POTENTIAL

LISTWANITE ALTERATION AND SULPHIDE MINERALIZATION AS SEEN BELOW IN IMPERIAL MINE SAMPLES CAN BE SPATIALLY ASSOCIATED WITH GOLD DEPOSITS*



DISCOVERY OF THE IMPERIAL AREA MINERALIZATION DATES BACK TO THE LATE 1890'S WITH INITIAL PRODUCTION FIRST RECORDED IN THE EARLY 1900'S. THE HISTORICAL IMPERIAL MINE HAS SEEN INTERMITTENT PRODUCTION FROM THE EARLY 1900'S TO AS RECENTLY AS 2011. DETAILS OF THE TOTAL PRODUCTION DURING THE 1990'S THROUGH TO THE 2000'S BY THE CANNON FAMILY IS UNKNOWN. OPEN PIT AND UNDERGROUND MINING WERE CONDUCTED DURING THE PERIOD.

GRIZZLY DISCOVERIES CARRIED OUT INITIAL GRAB SAMPLES IN 2022. THE GEOLOGICAL SETTING AND STYLE OF MINERALIZATION AT THE IMPERIAL MINE BEARS A STRONG RESEMBLANCE TO THE SETTING AT THE HISTORICAL MIDWAY MINE ABOUT 13.5 KM TO THE SOUTHEAST.

2022 GRAB SAMPLE HIGHLIGHTS**

- 22CCP275 - 1.505 G/T GOLD, 193 G/T SILVER
- 22CCP276 - 4.16 G/T GOLD, 257 G/T SILVER
- 22CCP277 - 5.29 G/T GOLD, 503 G/T SILVER
- 22CCP278 - 7.32 G/T GOLD, 479 G/T SILVER
- 22CCP279 - 4.21 G/T GOLD, 1,670 G/T SILVER
- 22SLP227 - 4.21 G/T GOLD, 1,670 G/T SILVER
- 22SLP228 - 11.05 G/T GOLD, 1,810 G/T SILVER
- 22SLP229 - 4.53 G/T GOLD, 269 G/T SILVER
- 22SLP231 - 10.55 G/T GOLD, 637 G/T SILVER
- 22SLP232 - 6.96 G/T GOLD, 477 G/T SILVER

* Buisson and LeBlanc, 1985, Ash and Arksey, 1990

** Selective rock grab samples are illustrative of the tenor of mineralization for the material collected but may not be characteristic of the overall mineralization of the deposit as they are selective in nature.

SAPPHO EXPLORATION TARGET 2023 – HIGH COPPER POTENTIAL

SELECTIVE GRABS UP TO 9% CU



CU-AU PORPHYRY STYLE MINERALIZATION

HISTORICAL PRODUCTION AT SAPPHO IS LISTED AS 102 TONNES BETWEEN 1916 AND 1918 YIELDING 5.6% CU AND 61.7 G/T AG, WITH SIGNIFICANT PT (NIXON AND ARCHIBALD (2001).

THE 2022 EXPLORATION PROGRAM PROVIDED SIGNIFICANT TARGETS FOR FOLLOW-UP INDICATED BY HIGH-GRADE COPPER SAMPLES AT SURFACE. ANOMALOUS GEOPHYSICS HAVE ALSO OUTLINED MULTIPLE NEW TARGETS ACROSS THE SAPPHO PROJECT. THE 2023 EXPLORATION PROGRAM WILL LOOK TO DEFINE THESE TARGETS TO THE DRILL READY STAGE BUILDING OFF THE SUCCESS TO DATE.

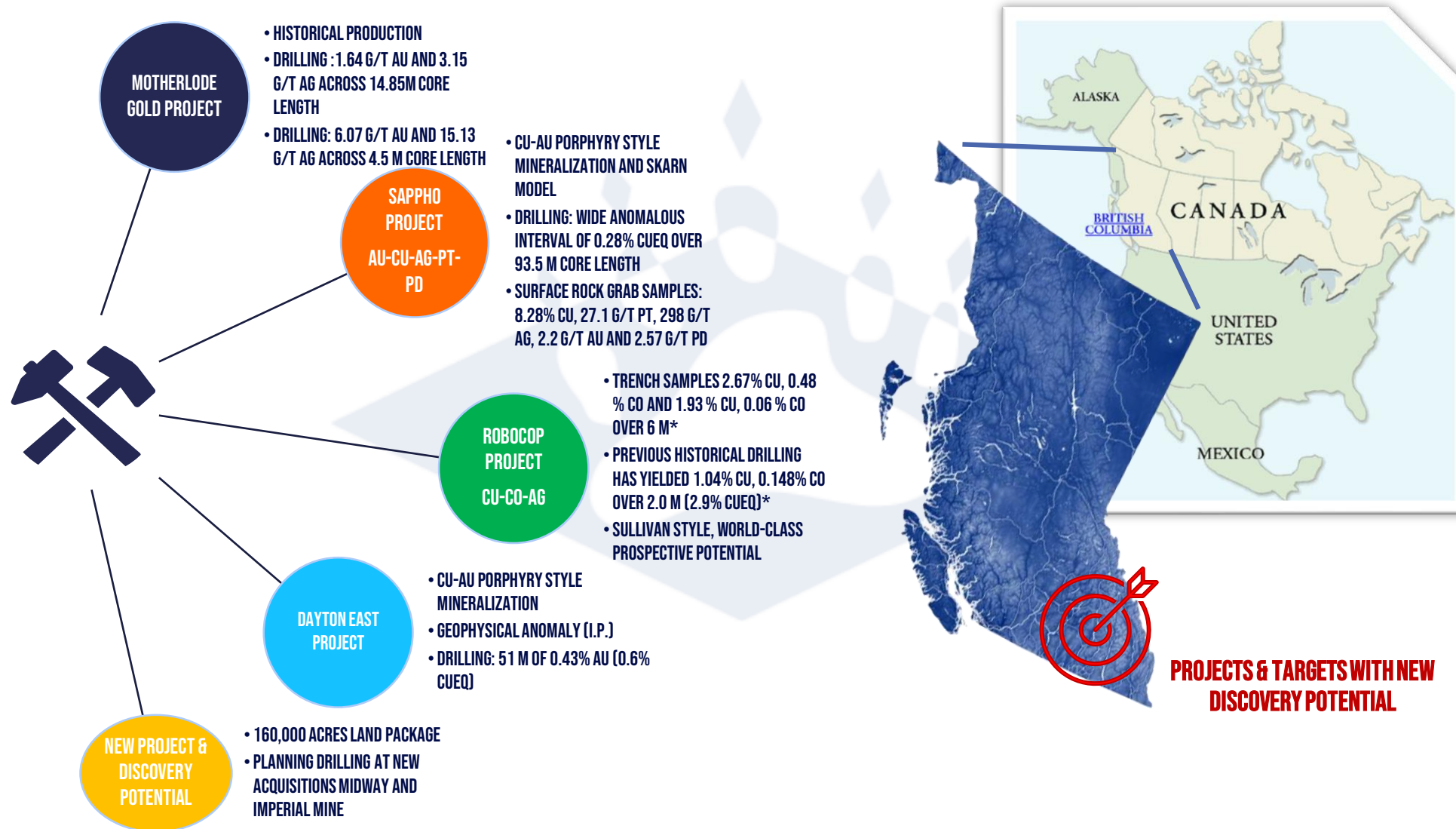
2022 EXPLORATION HIGHLIGHTS**

- A TOTAL OF 141 SAMPLES, MOSTLY GRABS, COLLECTED IN 2022, WITH 26 SAMPLES >1,000 PPM CU AND 17 SAMPLES >1% CU. MANY WITH ANOMALOUS AU, AG, PT AND PD AS WELL
- FIVE (5) NEW SULPHIDE SHOWINGS WITH 4 OF 5 YIELDING >1% CU VALUES IN GRAB SAMPLES
- THE 5TH NEW SHOWING NEAR THE US BORDER WITH MULTIPLE GRAB SAMPLES JUST UNDER 1% CU
- ONE OF THE NEW SHOWINGS YIELDING UP TO 7.25% CU – A GRAB FROM THE MAIN SHOWING YIELDED 9.06% CU

* Buisson and LeBlanc, 1985, Ash and Arksey, 1990

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A PORTFOLIO OF PROJECTS FOR EXPLORATION AND JOINT VENTURE



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